

RAJ K SRI & CO.

Chartered Accountants

202A, Arunachal Building, Barakhamba Road, New Delhi-110001
Tel: 011-41511319

CERTIFICATE ON COST OF ACQUISITION OF SHARES OF PROMOTER

Date: 07/04/2026

To,

The Board of Directors
Value 360 Communications Limited
(Formerly known as "Value 360 Communications Private Limited")
43A, Okhla Industrial Estate, Phase III, South Delhi, Delhi - 110020

Horizon Management Private Limited
19 R N Mukherjee Road, Main Building, 2nd Floor, Kolkata- 700 001, West Bengal, India
(Horizon Management Private Limited referred to as the "Book Running Lead Manager")

Dear Sir(s)/Madam(s),

Sub: Proposed initial public offering of equity shares of ₹ 10 each (the "Equity Shares") of Value 360 Communications Limited (the "Company" and such offering, the "Issue")

We, the statutory auditors of the Company, have received a request from the Company to verify and certify the average cost of acquisition of the Equity Shares of the Company held by the promoters of the Company (the "Promoters") (as defined in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended).

Accordingly, based on the information and explanation and on [review of the share allotment register, minutes of the meetings of the Board of Directors of the Company, minutes of annual general meeting and extra-ordinary general meetings of the Company, relevant statutory registers and other documents and accounts presented to us, we hereby certify that the average cost of acquisition of Equity Shares of the Company held by the Promoters of the Company in respect of their shareholding, as on **31/01/2026**, is as follows:

Name of the Promoters	Number of Equity Shares held as of (31.01.2026)	Average cost of acquisition per share (₹)
Mr. Kunal Kishore	34,00,000	0.01
Mr. Gaurav Patra	33,33,333	10
Mrs. Manisha Chaudhary	32,66,667	0.21

The computation of the average cost of acquisition of the Equity Shares is provided below:

KUNAL KISHORE

Nature of Transaction	Nature of Consideration	Date of Acquisition/Allotment/Transfer	No. of shares Acquired/Allotted	Face value per share	Cost per share (₹)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	Supporting Documents Annexed as [*]
Issued	Cash	17/04/2009	5,000	10	10	50,000	50,000	5,000	MOA
Transfer	Cash	16/07/2013	(1600)	10	10	(16,000)	34,000	3,400	Form 7B
Bonus Issue	Shares	28/08/2024	33,96,600	10	-	-	34,000	34,00,000	Form PAS-3 and its challan
Total			34,00,000						

Average cost per share: 0.01



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GAURAV PATRA

Nature of Transaction	Nature of Consideration	Date of Acquisition/Allotment/Transfer	No. of shares Acquired/Allotted	Face value per share	Cost per share (₹)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	Supporting Documents Annexed as [*]
Issued	Cash	17/04/2009	5,000	10	10	50,000	50,000	5,000	MOA
Transfer	Cash	16/07/2013	(1600)	10	10	(16,000)	34,000	3,400	Form 7B
Bonus Issue	Shares	28/08/2024	33,96,600	10	-	-	34,000	34,00,000	Form PAS-3 and its challan
Transfer	Cash	02/09/2024	(66,667)	10	10	(6,66,670)	(6,32,670)	33,33,333	Form SH-4
Total			33,33,333						

Average cost per share: 10

MANISHA CHAUDHARY

Nature Of Transaction	Nature Of Consideration	Date of Acquisition/Allotment/Transfer	No. Of Shares Acquired/Allotted	Face Value Per Share	Cost Per Share (₹)	Total Cost (₹)	Cumulative Amount Paid For The Equity Shares	Cumulative Number Of Equity Shares	Supporting Documents Annexed As [*]
Received From Kunal & Gaurav	Cash	16/07/2013	3,200	10	10	32,000	32,000	3,200	Form 7B
Bonus Issued	Shares	28/08/2024	31,96,800	10	-	-	32,000	32,00,000	Form PAS-3 and its Challan
Received From Gaurav	Bank	02/09/2024	66,667	10	10	6,66,670	6,98,670	32,66,667	SH-4 and its Annexures
TOTAL			32,66,667						

AVERAGE COST PER SHARE: 0.21

The Company has confirmed that till the date on which the Equity Shares are listed and commence trading on Emerge Platform of National Stock Exchange of India Limited, ("Stock Exchange"), any acquisition and/or sale of any Equity Shares of the Company by its Promoter will immediately be intimated to us and the Book Running Lead Manager to the Issue.

We hereby confirm that we have conducted our examination of the information given in this certificate (including



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the annexures thereto) in accordance with the 'Guidance Note on the Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India ("ICAI"), as revised from time to time, to obtain a reasonable assurance that such details are in agreement with the books of accounts and other relevant records provided to us, in all material respects; the aforesaid Guidance Notes requires that we comply with the ethical requirements of the 'Code of Ethics' issued by the ICAI, as revised from time to time. We also confirm that we have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,' issued by the ICAI.

We hereby consent to the extracts of this certificate being used in the Red Herring Prospectus and the Prospectus of the Company (hereinafter referred to as the "Offer Documents") in connection with the Issue. We also consent to the submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law.

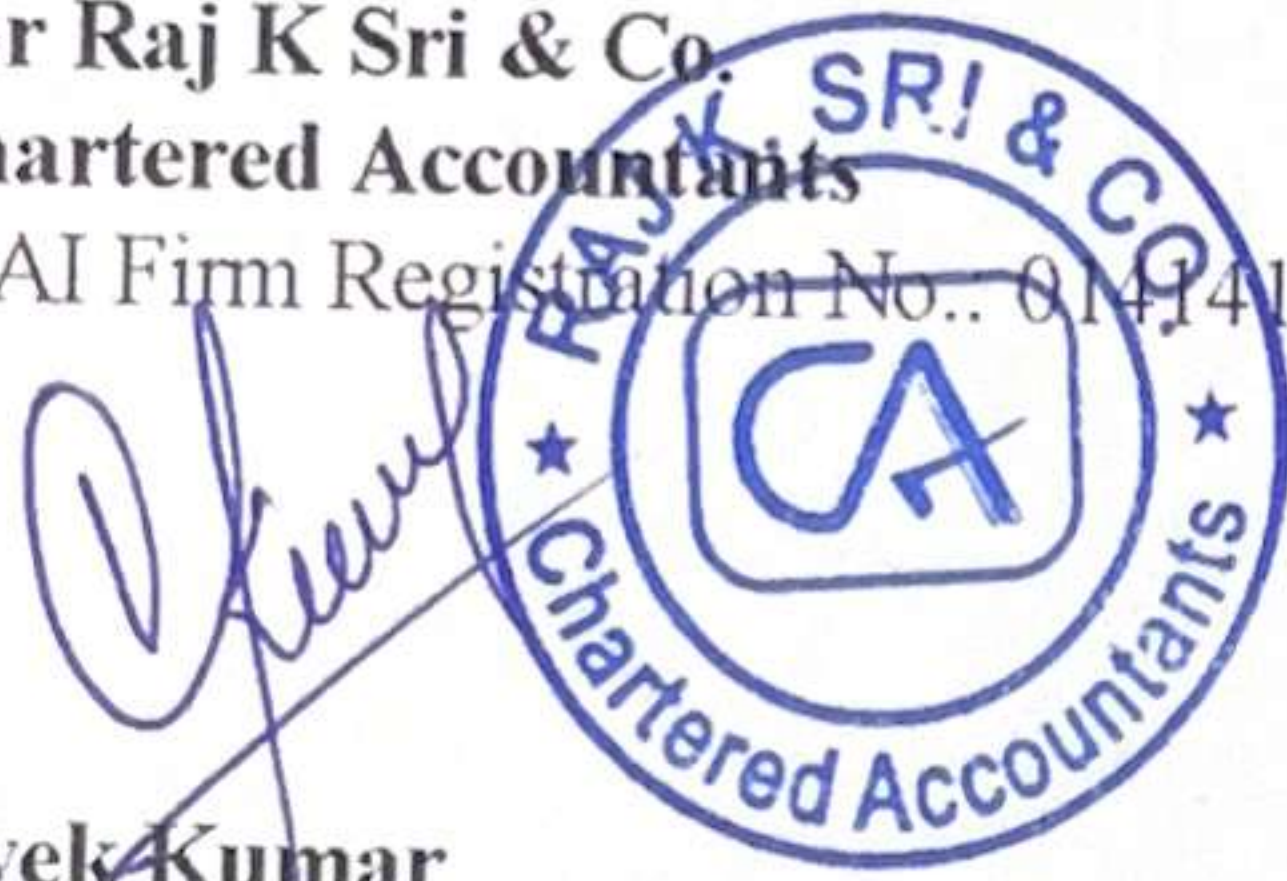
This certificate may be relied on by the Book Running Lead Manager and the legal counsel in relation to the Issue.

We confirm that any changes to the above that we may be aware of shall immediately be intimated to the Book Running Lead Manager till the date the Equity Shares of the Company commence trading on the Stock Exchange. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

Terms capitalized and not defined herein shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Yours sincerely,

For Raj K Sri & Co.
Chartered Accountants
ICAI Firm Registration No.: 014141N



Vivek Kumar
(Partner)

Membership No: 528140

Place: Delhi

Date: 07-04-2026

UDIN: 26528140CNCJZO7365

CC:

Legal Counsel

Ace Law Management and consultant

R-271, Lower Ground Floor, Greater Kailash Part-1, New Delhi-110048